AMENDMENT NO 4 TO THE LA TOSCANA HOME OWNERS ASSOCIATION CONSTITUTION

The following deletion and replacement to the existing Constitution was agreed as by a majority vote, conducted electronically from 20/07/2021 to 03/08/2021 and evidenced by those who voted via email (refer email poll)

Add clause 8.4.5

The committee shall, for any expenditure that places a continuing financial obligation on the Association, of whatever value and/or for whatever duration, that was not provided for in accordance with the budget approved by the members of the Association in a general meeting, obtain the approval, in writing of at least 50% of the total ownership, prior to entering into such arrangements. For the purposes of this clause 8.4.5 abstaining from a vote by an owner shall be deemed a vote in the negative.